

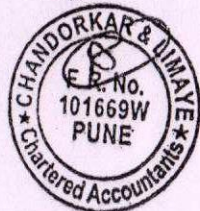
FY 2017-18

AIT FINANCIAL DATA
AS PER AUDITED STATEMENT

NAAC

4.1.4 Average percentage of expenditure, excluding salary for infrastructure augmentation during last five years (INR in Lakhs) (10) & 4.4.1 Average percentage of expenditure incurred on maintenance of infrastructure (physical and academic support facilities) excluding salary component during the last five years (INR in lakhs) (10)

AS Per Audited Statements						
Year	Budget allocated for infrastructure augmentation (INR in Lakh)	Expenditure for infrastructure augmentation (INR in Lakh)	Total expenditure excluding Salary (INR in Lakh)	Expenditure on maintenance of academic facilities (excluding salary for	Expenditure on maintenance of physical facilities (excluding salary for human resources)	
2015-16	198.05	162.65	466.28	160.17	67.53	
2016-17	133.26	123.63	600.59	172.45	119.06	
2017-18	168.92	149.4	533.93	94.35	107.46	
2018-19	223.1	203.45	703.38	105.33	176.85	
2019-20	140.36	122.41	502.61	86.18	96.19	



Accountant

Army Institute of Technology
Dighi Hills, Pune-411015

For CHANDORKAR & LIMAYE
Chartered Accountants

A. M. Dharap

CA AMIT M. DHARAP
Partner (M. No. 166211)

Pune, 05/05/2022

PRINCIPAL

Army Institute of Technology
Dighi Hills, Pune-411015.

Director

Army Institute of Technology
Dighi Hills, Pune-411015.

UDIN: - 221662 MAILJJV7694

Expenditure as per Audited Report : FY 2017-18			
Total Expenditure Excluding Salary (INR in Lakh)			
Ser	Particular	Amount	Page No of Audited Statement
1	Expenses for Value Added Course	21.72	2
2	Development Expenses for Renovation/Replacement/Civil & Maintence	56.58	2
3	Depreciation on Fixed Asset	138.69	2
4	Operational Expenses	60.51	2
5	Departmental Expenditure	35.06	2
6	Expenses on Student Activities	33.61	2
7	Staff & Students Workshop Expenses	18.91	2
8	Exam fee to Pune University	8.56	2
9	Uniform Expenses Students	13.74	2
10	Grant in Aid Expenses	31.3	3
11	Expenses on Non Recurring Fixed Asset	115.1	4 to 5
	Total	533.78	-

ARMY INSTITUTE OF TECHNOLOGY
Income and Expenditure Account for the year ended 31st March, 2018
College

EXPENDITURE	Note No.	AMOUNT (In Rs.)	AMOUNT (In Rs.)	INCOME	Note No.	AMOUNT (In Rs.)	AMOUNT (In Rs.)
Tuition Fund			13,81,81,455	Tuition Fund			14,70,59,788
- Employee Pay & Allowances	10	13,60,08,648		- Tuitions Fees Received		14,74,19,300	
- Expenses for Value added Courses	11	21,72,807		Less: Tuition Fees Refunded		(45,61,412)	
				- Fees for Value Added Courses		42,01,900	
Development Fund			1,95,27,450	Development Fund			1,59,76,150
- Development Expenses for Renovation/ replacement/ CMU & maintenance Work	12(a)	56,58,293		- Development Fee		1,59,76,150	
- Depreciation		1,38,69,157					
College Fund			1,70,41,449	College Fund			4,12,42,129
- Operational Expense	13	60,51,992		- Interest on Investment		3,03,03,726	
- Departmental Expenditure	14	35,06,025		- Sale of Prospectus		16,71,020	
- Expenses for Student Activities	15	33,61,873		- Rent & Allied Charges		14,59,624	
- Staff & Student workshop expenses	16	18,91,068		- Miscellaneous Income		13,13,594	
- Exam Fees		8,56,410		- Library Charges		12,79,000	
- Uniform Expenses		13,74,081		- Industrial Participation Fees		12,71,000	
				- Registration Fees		9,08,000	
				- Placement Charges		7,96,695	
				- Alumni Charges		6,93,610	
				- Wooden Scrap Sale		1,72,460	
				- Uniform Charges		13,73,400	
				University Exam Fund			12,72,548
				- Grant Received from University		9,43,259	
				- Examination Fees		3,29,289	
Surplus Carried Over Balance Sheet			3,08,00,261				
TOTAL			20,55,50,615	TOTAL			20,55,50,615

As per our Report of even date
For Chandorkar & Limaye
Chartered Accountants
Firm Reg No: 101669W

CA Manish G. Agrawal
Partner M.No: 123561
Place: Pune
Date: November 16, 2018



For Army Institute of Technology

[Signature]
Director
Army Institute of Technology
Dighi Hills, Pune-411013.

[Signature]
Joint Director
Army Institute of Technology
Dighi Hills, Pune-411013.

2



Army Institute Of Technology (AIT) Dighi Camp, Pune - 15.
 Director : (020) 27157758, Joint Director : (020) 27157977, Principal : (020) 27157741
 Exch : (020) 27157612, (020) 27157534 Fax : Extn : (020) 27157534
 Website : aitpune.com, Email : ait@aitpune.edu.in
 Recognised by AICTE and DTE Maharashtra and affiliated to Savitribai Phule Pune University

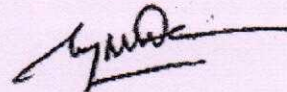
Appx 'B'

UTILISATION CERTIFICATE
ARMY INSTITUTE OF TECHNOLOGY GRANT-IN-AID FUND ACCOUNT
FINANCIAL YEAR 2017-18

1. Certified that out of Rs 31,30,000/- (Rs Thirty One Lakhs Thirty Thousand Only) of contribution sanctioned during the year FY 2017-18 in favour of Army Institute of Technology (AIT), Pune under this Ministry/ Department, a sum of Rs 31,30,000/- (Rs Thirty One Lakhs Thirty Thousand Only) has been utilized for the purpose of welfare measures for which it was sanctioned and that the balance of Rs NIL remaining unutilized at the end of the year has been surrendered to Government (Vide No Nil dt Nil).

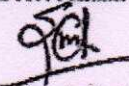
2. Certified that I have satisfied myself that the conditions on which the contribution was sanctioned have been duly fulfilled/are being fulfilled and the money was actually utilized for welfare purpose, as promulgated in the guidelines.


 (K. E. Gyan)
 Col (Retd)
 Joint Director
 15 Mar 2018


 (Abhay A Bhat)
 Brig (Retd)
 Director
 15 Mar 2018

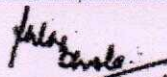
CERTIFIED BY CHARTERED ACCOUNTANT

For Chandorkar and Limaye
 Chartered Accountant


 (CA S M Chandorkar)
 Partner
 Membership No
 FP 65/SA, 2nd Floor, Shrivangad Apts,
 Prabhat Road, Off Income Tax Lane 14
 Erandawane, Pune-411004



COUNTERSIGNED


 (Jala Bhoja)
 Maj Gen
 Chief Signal Officer
 Southern Command

ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

(a) Fixed Assets

College

Sr No	PARTICULARS	Gross Block					Depreciation/Amortisation of Intangibles					Net Block	
		As at	Additions	Adjustments/	As at	Rate	As at	For the	Adjustments/	As at	As at	As at	
		1st April, 2017	During The Year	Deductions/ Disposals	31st March, 2018		RUPEES	1st April, 2017	Year	Deductions/ Disposals	31st March, 2018	31st March, 2018	31st March, 2017
RUPEES	RUPEES	RUPEES	RUPEES		RUPEES	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES		
I	Vehicles												
1	Hero Honda	37,569	-	-	37,569	15%	17,956	2,942	-	20,898	19,613	16,671	
2	TATA Car	8,13,750	-	-	8,13,750	15%	3,14,005	74,962	-	3,88,967	4,99,745	4,24,783	
3	Bolero Camper	6,32,647	-	-	6,32,647	15%	1,75,559	68,563	-	2,44,122	4,57,088	3,88,525	
4	Force motor (Mini Bus)	13,50,125	-	-	13,50,125	15%	2,02,518	1,72,141	-	3,74,659	11,47,607	9,75,466	
5	Xylo	9,67,352	-	-	9,67,352	15%	1,45,128	1,23,334	-	2,68,462	8,22,224	6,98,890	
	Subtotal	38,01,443	-	-	38,01,443		8,55,166	4,41,942	-	12,97,108	29,46,277	25,04,335	
II	Laboratory & Workshop Equipment												
1	ASGE Dept	54,33,045	5,28,598	-	59,61,643	25%	38,24,969	5,34,169	-	43,59,138	16,08,076	16,02,506	
2	Computer Lab Equipment	2,46,65,960	10,19,677	-	2,56,85,637	25%	2,16,70,256	10,03,845	-	2,26,74,102	29,95,703	30,11,535	
3	Electronics Lab Equipment	2,30,07,276	14,97,181	-	2,45,04,457	25%	2,01,03,069	11,00,347	-	2,12,03,416	29,04,207	33,01,041	
4	Mechanical Lab Equipment	1,56,36,578	14,76,790	-	1,71,13,368	25%	1,40,03,453	7,77,479	-	1,47,80,932	16,33,125	23,32,436	
5	Workshop Equipment	65,65,788	-	-	65,65,788	25%	65,69,818	6,493	-	65,46,311	25,970	19,478	
6	IT Lab Equipment	1,24,52,044	17,46,649	-	1,41,98,693	25%	86,96,228	13,75,616	-	1,00,71,844	37,55,816	41,26,849	
7	E&TC Expansion	22,89,917	-	-	22,89,917	25%	19,95,901	73,504	-	20,69,405	2,94,016	2,20,512	
8	IT Infrastructure	63,20,807	21,68,838	-	84,89,645	25%	37,00,096	11,97,387	-	48,97,483	26,20,711	35,92,162	
9	ME (Design)	24,01,827	6,79,267	-	30,81,094	25%	6,00,456	6,20,160	-	12,20,616	18,01,371	18,60,479	
10	Increase intake in Comp	18,86,031	-	-	18,86,031	25%	3,72,108	3,78,481	-	7,50,589	15,13,923	11,35,442	
	Subtotal	10,06,59,273	91,17,000	-	10,97,76,273		8,15,06,355	70,67,480	-	8,85,73,834	1,91,52,918	2,17,02,439	
III	Other Non Recurring Equipment												
1	Air Cooler Equipment	46,356	-	-	46,356	10%	46,356	-	-	46,356	-	-	
2	Aquaguard	48,854	-	-	48,854	10%	48,854	-	-	48,854	-	-	
3	Fire Extinguisher	2,73,339	-	-	2,73,339	10%	1,43,009	13,033	-	1,56,042	1,30,330	1,17,297	
4	Office Equipment	15,69,278	90,580	-	16,59,858	25%	15,21,983	34,469	-	15,56,452	47,295	1,03,406	
5	Sports Equipment	2,16,155	-	-	2,16,155	10%	2,16,155	-	-	2,16,155	-	-	
6	Telephone Exchange Equipment	13,23,812	-	-	13,23,812	10%	11,25,305	19,851	-	11,45,155	1,98,507	1,78,657	
7	Tennis Court	2,97,456	-	-	2,97,456	10%	2,97,456	-	-	2,97,456	-	-	
8	Water Cooler	7,01,035	14,350	-	7,15,385	10%	3,77,359	33,803	-	4,11,161	3,23,677	3,04,224	
9	Musical Instrument	2,28,776	-	-	2,28,776	25%	2,13,734	3,761	-	2,17,494	15,042	11,282	
10	Camera	72,501	-	-	72,501	25%	72,501	-	-	72,501	-	-	
11	Pool Table	1,04,500	-	-	1,04,500	10%	87,896	1,660	-	89,556	16,604	14,944	
12	Gen Set	18,75,385	-	-	18,75,385	25%	18,25,500	12,471	-	18,37,971	49,885	37,414	
13	Air Conditioners	16,50,460	-	-	16,50,460	10%	13,58,040	29,242	-	13,87,282	2,92,420	2,63,178	
14	Bences	48,950	-	-	48,950	10%	48,950	-	-	48,950	-	-	
15	Parking	2,27,505	-	-	2,27,505	5%	1,61,597	3,295	-	1,64,893	65,908	62,612	
16	Dustbins	87,819	-	-	87,819	10%	80,590	727	-	81,277	7,269	6,542	
17	Fan	3,00,080	71,650	-	3,71,730	25%	1,92,220	44,878	-	2,37,097	1,07,860	1,34,633	
18	Kitchen Equipment	98,210	-	-	98,210	20%	98,210	-	-	98,210	-	-	
19	PA Equipment	1,42,400	-	-	1,42,400	25%	1,42,400	-	-	1,42,400	-	-	
20	Raw Water Filter	43,615	-	-	43,615	10%	43,615	-	-	43,615	-	-	

Contd..



5

ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

5(a). Fixed Assets

Collage

Sr No	PARTICULARS	Gross Block					Depreciation/Amortisation of Intangibles					Net Block	
		As at	Additions	Adjustments/	As at	Rate	As at	For the	Adjustments/	As at	As at	As at	
		1st April, 2017	During The Year	Deductions/ Disposals	31st March, 2018		1st April, 2017	Year	Deductions/ Disposals	31st March, 2018	31st March, 2018	31st March, 2017	
RUPEES	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES		
21	Refrigerators	77,553	-	-	77,553	10%	42,928	3,463	-	46,391	34,625	31,163	
22	Video Projector	17,23,756	-	-	17,23,756	25%	16,93,140	7,654	-	17,00,794	30,616	22,962	
23	Raman Theater	50,05,896	-	-	50,05,896	15%	46,51,103	53,219	-	47,04,322	3,54,793	3,01,574	
24	UPS	5,52,161	35,288	-	5,87,449	25%	5,38,230	12,305	-	5,50,535	13,931	36,914	
25	Anti Virus Software	2,21,000	-	-	2,21,000	25%	2,21,000	-	-	2,21,000	-	-	
26	Internet Project	5,72,596	-	-	5,72,596	25%	5,72,596	-	-	5,72,596	-	-	
27	Resurfacing of AIT Road	15,43,077	-	-	15,43,077	10%	8,62,370	68,071	-	9,30,441	6,80,707	6,12,636	
28	Squach Court	75,563	-	-	75,563	5%	37,840	1,886	-	39,726	37,723	35,837	
29	Gym Equipmwt	3,17,802	-	-	3,17,802	15%	2,73,287	6,677	-	2,79,964	44,515	37,838	
30	Basket Ball/Vally ball/Cricket	21,66,528	-	-	21,66,528	10%	10,19,010	1,14,752	-	11,33,762	11,47,518	10,32,766	
31	Net Workingof Cental Soutware	4,10,539	-	-	4,10,539	25%	4,10,539	-	-	4,10,539	-	-	
32	Time Attendance Machine	31,200	2,92,640	-	3,23,840	10%	21,408	30,243	-	51,651	9,792	2,72,189	
33	Television	2,09,167	91,724	-	3,00,891	25%	1,54,190	36,675	-	1,90,865	54,977	1,10,026	
34	water Purifier	1,67,094	28,420	-	1,95,514	10%	64,341	13,117	-	77,458	1,02,753	1,18,056	
35	Renovation/Maint of AIT Bldgs	38,61,495	-	-	38,61,495	2%	16,65,782	43,914	-	17,09,696	21,95,713	21,51,799	
36	CCTV Camara	74,633	99,145	-	1,73,778	25%	64,670	27,277	-	91,947	9,963	81,831	
37	Batteries	15,826	-	-	15,826	25%	15,824	1	-	15,825	2	2	
38	Digital Language Software	1,57,500	-	-	1,57,500	25%	1,36,476	5,256	-	1,41,732	21,024	15,768	
39	Electric Pole	32,000	-	-	32,000	25%	32,000	-	-	32,000	-	-	
40	Printer/Scanner/Harddisk	4,10,390	-	-	4,10,390	25%	3,70,990	9,850	-	3,80,840	39,400	29,550	
41	AIT Main Gate	13,01,209	-	-	13,01,209	25%	9,30,668	92,635	-	10,23,303	3,70,541	2,77,906	
42	M5 Rack Book	91,000	-	-	91,000	25%	65,086	6,479	-	71,565	25,914	19,436	
43	Digital Copy Printer	1,19,298	-	-	1,19,298	25%	90,987	7,078	-	98,065	28,311	21,233	
44	Water Tank	29,790	2,20,279	-	2,50,069	25%	20,364	57,426	-	77,790	9,426	1,72,279	
45	Sony Camera	12,010	-	-	12,010	25%	8,209	950	-	9,159	3,801	2,851	
46	12 kva solar plant	7,70,600	-	-	7,70,000	25%	3,91,015	94,746	-	4,85,761	3,78,985	2,84,239	
47	Bio Metric	51,007	-	-	51,007	25%	20,018	7,746	-	27,764	30,989	23,243	
48	ARF Eqpt	43,97,067	-	-	43,97,067	25%	29,00,209	3,74,215	-	32,74,424	14,96,858	11,22,644	
49	Tech Eqpt	2,38,29,364	-	-	2,38,29,364	25%	1,05,46,018	33,20,837	-	1,38,66,855	1,32,83,346	99,62,510	
50	Washing Machine	-	58,000	-	58,000	25%	-	14,500	-	14,500	-	43,500	
51	Video Conferencing	-	-	-	-	-	-	-	-	-	-	-	
	Subtotal	5,75,83,007	15,27,091	-	5,91,10,098	-	3,59,21,986	46,08,160	-	4,05,30,147	2,16,61,021	1,85,79,951	
IV	Library												
1	Library Books	1,04,57,341	1,09,516	-	1,05,66,857	15%	72,59,349	4,95,126	-	77,55,475	31,97,992	28,11,382	
2	Library Equipment	12,27,501	-	-	12,27,501	15%	6,75,739	82,764	-	7,58,503	5,51,762	4,68,998	
	Subtotal	1,16,84,842	1,09,516	-	1,17,94,358	0.00	79,35,088	5,78,891	-	85,13,979	37,49,754	32,80,380	
V	Furniture & Fixtures												
1	Furniture & Fixtures	68,34,334	7,56,649	-	75,90,983	10%	54,37,822	2,15,316	-	56,53,138	13,96,512	19,37,844	
2	Soft Furnishings	6,19,059	-	-	6,19,059	25%	6,10,977	2,021	-	6,12,998	8,082	6,062	
3	Almirah	3,80,661	-	-	3,80,661	10%	2,48,415	13,225	-	2,61,639	1,32,247	1,19,022	
	Subtotal	78,34,054	7,56,649	-	85,90,703	-	62,97,214	2,30,561	-	65,27,775	15,36,840	20,62,928	
VI	Buildings												
1	Constr on New Bldgs	4,64,27,197	-	-	4,64,27,197	2%	33,32,942	8,61,885	-	41,94,827	4,30,94,255	4,22,32,370	
2	STP	48,13,740	-	-	48,13,740	2%	8,01,808	80,239	-	8,82,047	40,13,932	39,31,693	
	Subtotal	5,12,40,937	-	-	5,12,40,937	-	41,34,750	9,42,124	-	50,76,874	4,71,06,187	4,61,64,063	
	Total	29,28,03,556	1,15,10,256	-	24,43,13,812	-	13,66,50,559	1,38,69,157	-	15,05,19,716	9,61,52,997	9,37,94,096	



5

Expenditure As Per Audited Report : FY 2017-18			
Expenditure for Infrastructure Augmentation(INR in Lakh)			
Ser	Particular	Amount	Page No of Audited Statement
1	Development Expenses for Renovation/Replacement/Civil & Maintence	56.57	7 to 8
2	Expenses on Non Recurring Fixed Asset	115.1	9 to 10
3	less : Expenditure other than Infrastructure Augmentation		
4	Labour and Consumable	-11.55	8
5	Labour & Consumable	-10.57	7
6	Reparing of AC	-0.14	8
	Total	149.41	-

ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

10. Employee Pay & Allowances

Particulars	College	Hostel	Consolidated
Employee Provident Fund For Staff	45,33,023	9,65,571	54,98,594
Gratuity & Leave Encashment of Staff	73,10,768	2,50,000	75,60,768
Pay & Allowances of Faculty & Staff(College)	12,41,19,857	32,00,236	12,73,20,093
Honorarium To Visiting Faculty\staff	6,000	-	6,000
Bonus for Class Iv	39,000	-	39,000
Total	13,60,08,648	44,15,807	14,04,24,455

11. Expenses for Value added Courses

Particulars	College
FPL (STC FE) Expenses	3,23,200
SE (Comp) STC Exp	2,10,000
SE (E&TC)	1,10,545
SE (IT) Short Term Course	1,15,550
SE (Mech) STC Exp	3,00,000
Soft Skill (STC) Expenses	3,75,750
TE(Comp) STC Exp	1,26,000
TE (E&TC)STC Exp	4,33,330
TE(IT)STC Exp	1,30,432
TE (Mech) Value Added Course	48,000
Total	21,72,807

12(a). Development Expenses

Particulars	College
20 Lit Jar with Lid & Computer Chair	9,750
Alteration/MOD Store ,ECO Waste Cabinet and Study H	42,800
AMC of Air Conditioning in New Lib	20,087
Amc of Biometric Machine	4,078
AMC of Genset for College	10,319
AMC of Photo Copior Machine	8,850
AMC of Tele Exchange	27,102
Beetie Phone	5,050
Bldg/Elect/Carpentry/Plumbing for College	10,55,016
Civil Work Related to VCF in Manekshaw Hall	14,425
Consultancy Service for Contr of Fire Staircase	14,160
Contr of Two Wheeler Parking and ATM Tower	1,64,259
Document Shredder	43,130
Elelctrical Fitings at NBH	10,157
Europa Disc Shutter Lock with 3 Keys	55,500
Fabrication Work at RO Water Prrifier Plant	27,500
Full Auto Star Delta Starter	32,348
Google Authentication	4,000
Hostel Maint Wk for Hostel	64,605
Hygene Chemical	30,487
Instruction Board for College	1,01,301
Internal & External Wall Painting in Accdamic Bld	2,41,352
Internal Wall Painting at Staff Qtr	3,09,497
ICB Charges	3,33,542
Led Head Light for Basketball Court	98,000
Lock Shutter Type 65 mm	55,500
Lt Feeder Pillar Box Near GYm and DAC	18,342
Maint of B C Joshi Hall PA Sysytems	14,736

Contd..



8

ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

Particulars	College
Maint Wk at & Labour Payment	4,870
Maint Work Expenditure	36,523
Mat Screen for Urinal Pots	3,400
Medial Eqpt to MI Room	6,320
Mementos for College	45,800
Mike for Raman Theatre	9,200
Misc Work in AIT Done by Project Office	1,50,000
MTRL Purchased for Contr of Students Store	3,40,685
Mud Pump for STP	24,886
Paints for TYPE III MD Accn and Badminton Court	31,882
PCC Covers for HT UG Cable	61,751
PC in SCSSB URC Extn Counter In AIT	38,500
Pest/Termite Treatment	15,000
Plastic Waste Bins in AIT Campus	83,632
Repairing of 25HP Motor-Pump Station	6,802
Reapring Charges of A/c	5,310
Red Soil for Sports Ground	66,000
Renovation & Modification of Ladies Common Room	1,00,533
Renovation Wk of Boys Mess Kitchen	1,30,630
Repairing of AC at GEN Joshi Hall	12,000
Repairing of AC for College	14,500
Replacement of Siren	15,549
Replacement of Water Cooler Compressor	7,200
Requirement of Audio & Light Eqpt for Raman Theatre.	77,371
Safety Audit for AIT Campus	59,000
Servicing & Replacement of Eqpt/Spare	8,750
Speaker System	6,990
Super Energy Saver 28 W Ceiling Fan in AIT	1,42,500
UPS Battery/Monitor/Keyboard (College)	10,550
Vinyle Flooring at Sarva Dharma Sthal	25,792
Window Curtain for Security Cabin	3,600
Zero B Purline 4 L	27,571
Maintenance Work of Hostels	18,350
Mat Screen	11,620
Repair of Water Coolers	3,200
Construction of Shed for Two Wheeler Parking	77,078
Labour & Material Payment for College	11,54,055
Total	56,58,293



ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

(A) Fixed Assets

Colours

Sr No	PARTICULARS	Gross Block					Depreciation/Amortisation of Intangibles					Net Block		
		As at 1st April, 2017	Additions During The Year	Adjustments/ Deductions/ Disposals	As at 31st March, 2018	Rate	As at 1st April, 2017	For the Year	Adjustments/ Deductions/ Disposals	As at 31st March, 2018	As at 31st March, 2018	As at 31st March, 2017		
		RUPEES	RUPEES	RUPEES	RUPEES		RUPEES	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES		
I. Vehicles														
1	Hero Honda	37,569			37,569	35%	17,956	2,942		20,898	19,613	18,671		
2	JATA Car	813,750			813,750	35%	3,14,005	74,962		3,88,967	4,95,745	4,24,783		
3	Bolero Camper	632,647			632,647	35%	3,75,558	68,561		2,44,322	4,57,088	3,88,525		
4	Force motor (Mini Bus)	33,50,125			33,50,125	35%	2,07,818	3,72,141		3,74,659	11,17,607	9,75,466		
5	Xylo	9,67,352			9,67,352	35%	7,45,128	1,73,334		2,68,462	8,21,224	6,98,890		
	Subtotal	38,01,443			38,01,443		8,55,166	4,41,942		12,97,108	29,46,277	25,04,335		
II. Laboratory & Workshop Equipment														
1	ASGE Dept	54,33,045	5,28,598		59,61,643	25%	38,24,969	5,34,169		43,59,138	16,08,078	16,07,506		
2	Computer Lab Equipment	2,48,65,960	10,19,677		2,58,85,637	25%	2,16,70,456	10,03,845		2,26,74,302	29,95,703	30,41,535		
3	Electrical Lab Equipment	2,30,07,276	14,97,181		2,45,04,457	25%	2,01,03,069	11,00,347		2,17,03,416	29,04,207	39,01,041		
4	Mechanical Lab Equipment	1,56,36,578	14,76,790		1,71,13,368	25%	1,40,03,453	7,77,479		1,47,80,932	16,33,125	23,31,438		
5	Workshop Equipment	65,65,788			65,65,788	25%	63,39,818	6,493		65,46,311	25,970	19,478		
6	(T) Lab Equipment	1,24,52,044	17,46,649		1,41,98,693	25%	86,96,228	13,25,616		1,00,71,844	37,55,816	41,26,849		
7	E&TC Expansion	22,89,917			22,89,917	25%	19,95,501	73,504		20,69,405	2,94,016	7,20,512		
8	(T) Infrastructure	63,20,807	21,68,838		84,89,645	25%	37,00,096	11,97,387		48,97,433	26,10,711	35,92,162		
9	ME (Design)	24,01,827	6,79,267		30,81,094	25%	6,00,456	6,20,160		12,20,616	18,01,371	18,80,479		
10	Increase Intake in Comp.	18,86,031			18,86,031	25%	3,72,108	3,78,481		7,50,589	15,13,923	11,35,442		
	Subtotal	10,06,59,273	91,17,000		10,97,76,273		8,15,06,355	70,67,480		8,85,78,834	1,91,52,918	2,12,02,439		
III. Other Non Recurring Equipment														
1	Air Cooler Equipment	46,356			46,356	10%	46,356			46,356				
2	Aguard	48,854			48,854	10%	48,854			48,854				
3	Fire Extinguisher	2,73,339			2,73,339	10%	1,43,009	13,033		48,854				
4	Office Equipment	15,69,278			16,59,858	25%	15,21,983	34,469		1,56,042	1,30,330	1,17,297		
5	Sports Equipment	2,16,152	90,580		2,16,152	10%	2,16,152			15,56,452	47,295	1,03,406		
6	Telephone Exchange Equipment	13,23,812			13,23,812	10%	11,25,305	19,853		2,16,152				
7	Tennis Court	2,97,456			2,97,456	10%	2,97,456			11,45,155	1,98,507	1,78,657		
8	Water Cooler	7,01,035	14,350		7,15,385	10%	7,15,385	33,803		2,97,456				
9	Musical Instrument	2,28,776			2,28,776	25%	2,13,734	3,761		4,11,161	3,21,677	3,04,224		
10	Camera	72,501			72,501	25%	72,501			2,17,494	35,041	11,282		
11	Pool Table	1,04,500			1,04,500	10%	87,896	1,660		72,501				
12	Gen Set	18,75,385			18,75,385	25%	18,25,500	32,472		89,558	16,504	14,944		
13	Air Conditioners	16,50,460			16,50,460	10%	13,58,040	29,242		18,37,971	49,885	37,414		
14	Bances	48,950			48,950	10%	48,950			13,87,282	2,92,420	2,63,178		
15	Parking	2,27,505			2,27,505	5%	1,61,597	3,295		48,950				
16	Dustbins	87,819			87,819	10%	80,550	227		1,64,893	65,908	62,612		
17	Fan	3,00,080	71,650		3,71,730	25%	1,92,220	44,878		81,277	2,63	6,542		
18	Kitchen Equipment	98,210			98,210	20%	98,210			2,37,097	1,07,860	1,34,633		
19	PA Equipment	1,42,400			1,42,400	25%	1,42,400			98,210				
20	Raw Water Filter	43,615			43,615	10%	43,615			1,42,400				

Contd.



6

ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

3(a) Fixed Assets

College

Sr No	PARTICULARS	Gross Block					Depreciation/Amortisation of Intangibles					Net Block		
		As at 1st April, 2017	Additions During The Year	Adjustments/ Deductions/ Disposals	As at 31st March, 2018	Kata	As at 1st April, 2017	For the Year	Adjustments/ Deductions/ Disposals	As at 31st March, 2018	As at 31st March, 2018	As at 31st March, 2017		
		RUPEES	RUPEES	RUPEES	RUPEES		RUPEES	RUPEES	RUPEES	RUPEES	RUPEES	RUPEES		
21	Refrigerators	77,553			77,553	10%	42,928	3,463		46,391	34,625	31,163		
22	Video Projector	17,23,756			17,23,756	25%	16,93,140	7,654		17,00,794	20,616	22,962		
23	Rama Theater	50,05,896			50,05,896	15%	46,51,103	53,219		47,04,322	8,54,793	3,01,574		
24	UPS	4,21,000			4,21,000	25%	3,97,440	12,305		4,09,345	13,931	36,914		
25	Anti Virus Software	5,52,161	35,288		5,87,449	25%	4,39,230			1,48,219				
26	Internet Project	2,21,000			2,21,000	25%	1,65,750			552,500				
27	Resurfacing of AIT Road	5,72,596			5,72,596	25%	4,29,447			1,43,149				
28	Squash Court	15,43,077			15,43,077	10%	13,88,770	68,071		16,11,148				
29	Gym Equipment	75,563			75,563	5%	71,840	1,886		77,449	6,80,707	6,12,636		
30	Basket Ball/Volley ball/Cricket	5,17,802			5,17,802	15%	4,50,362			67,440	37,721	35,837		
31	Net Working of Cental Software	21,96,528			21,96,528	10%	19,76,875	6,677		22,73,405	44,515	37,838		
32	Time Attendance Machine	4,10,539			4,10,539	25%	3,08,154	1,12,385		3,08,154	11,47,818	10,32,766		
33	Television	81,200	2,92,640		3,73,840	10%	3,36,408	30,243		4,04,083				
34	Water Purifier	2,09,167	91,724		3,00,891	25%	2,25,668	36,875		3,26,766	9,792	2,72,189		
35	Renovation/Maknt of AIT Bldgs	1,67,094	28,420		1,95,514	10%	1,75,963	19,551		2,15,065	54,977	1,10,026		
36	CCTV Camera	38,61,495			38,61,495	2%	37,85,782	43,914		39,05,409	72,458	1,18,056		
37	Batteries	24,633	99,145		1,23,778	25%	92,303	27,277		1,21,501	21,95,713	21,51,799		
38	Digital Language Software	15,826			15,826	25%	11,869			43,907				
39	Electric Pole	1,57,500			1,57,500	15%	1,34,025	1		1,71,525	2	81,831		
40	Printer/Scanner/Harddisk	32,000			32,000	15%	27,200	2,556		34,556	21,044	15,768		
41	AIT Main Gate	4,10,390			4,10,390	25%	3,07,990	9,850		4,19,840	39,400	29,550		
42	MS Rack Book	13,01,209			13,01,209	25%	9,80,668	32,635		13,14,504	3,70,541	2,77,906		
43	Digital Copy Printer	91,000			91,000	25%	68,250	5,086		102,336	3,70,541	2,77,906		
44	Water Tank	1,19,298			1,19,298	25%	89,398	6,429		1,35,827	25,914	19,436		
45	Sony Camera	29,790	2,20,279		2,50,069	25%	1,87,552	7,078		2,67,147	28,311	21,233		
46	12 kva solar plant	12,010			12,010	25%	9,007	57,426		77,790	9,426	1,72,279		
47	Bio Metric	7,70,000			7,70,000	25%	5,77,500	950		8,67,500	3,159	2,851		
48	ARF Eqpt	51,002			51,002	25%	38,251	94,746		1,45,747	3,78,943	2,84,238		
49	Tech Eqpt	43,97,067			43,97,067	25%	33,00,208	7,746		48,77,013	22,764	33,243		
50	Washing Machine	2,38,29,364			2,38,29,364	25%	1,78,72,023	33,20,837		2,71,92,861	14,96,858	11,72,648		
51	Video Conferencing		58,000		58,000	25%	43,500	14,500		72,500	1,32,83,346	99,62,510		
	Subtotal	5,75,83,007	15,27,091		5,91,10,098		3,59,21,986	45,08,150		6,40,38,248	2,16,61,021	1,85,79,951		
IV	Library													
1	Library Books	1,04,57,341			1,04,57,341	15%	88,87,639			1,15,44,980				
2	Library Equipment	12,27,501	1,09,516		13,37,017	15%	11,46,565	4,96,126		18,33,143	31,97,992	26,11,367		
	Subtotal	1,16,84,842	1,09,516		1,17,94,358	0.00	79,35,088	5,78,891		1,33,78,123	5,27,984	4,68,998		
V	Furniture & Fixtures													
1	Furniture & Fixtures	68,34,334	7,56,649		75,90,983	10%	68,34,334	2,15,316		80,46,652	13,96,512	19,37,844		
2	Soft Furnishings	6,19,059			6,19,059	25%	4,64,294	2,021		6,21,315	8,082	6,082		
3	Almirah	3,80,681			3,80,681	10%	3,42,613	13,225		4,03,838	1,32,147	1,19,022		
	Subtotal	78,34,074	7,56,649		85,90,723		76,21,241	2,30,561		90,71,805	15,36,640	20,62,928		
VI	Buildings													
1	Constr on New Bldgs	4,64,27,197			4,64,27,197	2%	4,54,98,942	8,61,855		4,63,60,047	4,30,94,255	4,22,32,370		
2	STP	48,13,740			48,13,740	2%	47,06,808	80,239		48,87,047	40,11,932	39,31,693		
	Subtotal	5,12,40,937			5,12,40,937		5,02,05,750	9,42,124		5,12,47,984	4,71,06,187	4,61,64,063		
	Total	23,28,03,556	1,15,10,256		24,43,13,812		13,66,50,559	1,38,69,157		26,04,83,676	9,61,52,997	9,37,94,056		



10

Expenditure As Per Audited Report : FY 2017-18			
Expenditure on Maintenance of Academic Facilities (excluding salary for human resources) (INR in Lakh)			
Ser	Particular	Amount	Page No of Audited Statement
1	Departmental Expenditure	35.06	12
2	Grant in Aid Expenses	31.30	13
3	Staff & Students Workshop Expenses	33.61	14
4	Less:Scholarship	-5.85	14
	Total	94.12	-

(12)

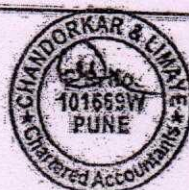
ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

13. Operational Expenses

Particulars	College
Diesel for Gen Sets	36,142
Electricity Expenses for College	9,49,586
AIT Day Celebration	1,14,949
Trophies for AIT Day	8,400
Advertisement & Publicity for College	44,535
AIT Day Prog	15,000
Bank Charges /Others	25,185
Best Project/Best Teaching & Support/adm Staff	51,000
Booking Acctn at Hotel Taj For Shri Milkha	51,034
EPF Consultation	39,500
Financial Assistance to the Aggrieved Family	50,000
Funeral Exp	6,100
Gifts/Mementos/Sagun for Marriage	3,003
GST Expenses	1,97,864
GST Registration	5,900
Hospitality for College	1,75,799
I Card (ID Card)	44,693
Legal for College	1,87,918
Misc Expenses for College	1,23,591
Momentoes for College	35,000
Mouse Wireless Dell	1,770
Printing of Prospectus (Admission)	44,700
Replica of Rajshekar Trophy	23,154
TA/DA Expenses for College	28,815
TEA ROOM SET AND MISC	9,450
Xerox/Photocopy	1,13,824
Arboriculture	2,77,150
Audit & Accounting Charges	2,16,570
AWES Insurance Policy for College	2,280
Convocation for College	73,050
FOL/Repairs/Vehicle Tax	2,94,943
Houeskeeping for College	8,59,112
Postage & Stamp for College	9,230
Printing & Stationery for College	2,80,930
Procurement of Gymnasium Eqpt	4,97,724
Security Services for College	6,97,943
Student Pro-Rata/Affiliation for College	2,99,421
Telephone/Internet for College	1,22,827
Water Expenses for College	33,900
Total	60,51,992

14. Departmental Expenses

Particulars	College
ASGE (Applied Science)	78,762
Computer (Computer Lab Expense)	1,08,928
E&TC (Electronics & Telecommunication)	2,46,224
IT Infra (IT Infrastructure)	16,65,661
IT (IT Lab Expenses)	1,88,103
Library (Learning Resources)	10,05,812
Mech (Mech Lab Expenses)	2,12,535
Total	35,06,025





Army Institute Of Technology (AIT) Dighi Camp, Pune - 15.

Director : (020) 27157758, Joint Director : (020) 27157977, Principal : (020) 27157741
Exch : (020) 27157612, (020) 27157534 Fax : Extn : (020) 27157534

Website : aipune.com, Email : aip@aipune.edu.in

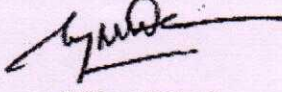
Recognised by AICTE and DTE Maharashtra and affiliated to Savitribai Phule Pune University

Appx 'B'

UTILISATION CERTIFICATE ARMY INSTITUTE OF TECHNOLOGY GRANT-IN-AID FUND ACCOUNT FINANCIAL YEAR 2017-18

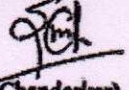
1. Certified that out of Rs 31,30,000/- (Rs Thirty One Lakhs Thirty Thousand Only) of contribution sanctioned during the year FY 2017-18 in favour of Army Institute of Technology (AIT), Pune under this Ministry/ Department, a sum of Rs 31,30,000/- (Rs Thirty One Lakhs Thirty Thousand Only) has been utilized for the purpose of welfare measures for which it was sanctioned and that the balance of Rs NIL remaining unutilized at the end of the year has been surrendered to Government (Vide No Nil dt Nil).
2. Certified that I have satisfied myself that the conditions on which the contribution was sanctioned have been duly fulfilled/are being fulfilled and the money was actually utilized for welfare purpose, as promulgated in the guidelines.


(K. E. G. Gyan)
Col (Retd)
Joint Director
15 Mar 2018


(Abhay A Bhat)
Brig (Retd)
Director
15 Mar 2018

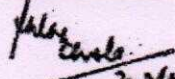
CERTIFIED BY CHARTERED ACCOUNTANT

For Chandorkar and Limaye
Chartered Accountant


(CA S M Chandorkar)
Partner
Membership No
FP 65/5A, 2nd Floor, Shrivangad Apts,
Prabhat Road, Off Income Tax Lane 14
Erandawane, Pune-411004



COUNTERSIGNED


(Jala J Bhat)
Maj Gen
Chief Signal Officer
Southern Command

14

ARMY INSTITUTE OF TECHNOLOGY
NOTES TO FINANCIAL STATEMENTS

15. Expenses for Student Activities

Particulars	College
Scholarships	5,85,000
Magazine Board Exp	2,99,261
OSS Club for College	43,700
Student Cultural Activities for College	5,98,677
Tech Fests (Technical Board)	4,41,306
Astronomy Club	8,000
Debate(College)	86,204
Fine Arts Club	25,123
Maths(College)	17,417
Music Club for College	5,000
Music(College)	46,000
NSS(College)	52,003
Robotics(College)	4,43,023
Spiritual Club for College	57,561
Students Projects BAJA,SAE(College)	3,93,070
Tech Fest(College)	20,700
Alumni Meet Exp of College	2,17,553
Earn & Learn Scheme (Exp)	22,275
Total	33,61,873

16. Staff & Student workshop expenses

Particulars	College
ASGE(R&DE/Seminar/Paper Presentation)	43,000
Comp(R&DE/Seminar/Paper Presentation)	2,32,525
E&TC(R&DE/Seminar/Paper Presentation)	2,96,051
IT (R&DE/Seminar/Paper Presentation)	1,15,019
Mech(B&DE/Seminar/Paper Presentation)	1,26,365
Staff Other (R&DE/Seminar/Paper Presentation)	86,203
TPO(Training & Promotional Exp)	9,11,877
Heads of Colleges Academic Meet Exp	80,028
Total	18,91,068



Expenditure As Per Audited Report : FY 2017-18			
Expenditure on Maintenance of Physical Facilities (excluding salary for human resources)			
Ser	Particular	Amount	Page No of Audited Statement
1	Security Services	20.99	16
2	Electricity Expenses	43.69	16
3	Conservancy Service	30.35	16
4	Misc & Consumable	12.46	16
	Total	107.49	-

ARMY INSTITUTE OF TECHNOLOGY
Income and Expenditure Account for the year ended 31st March, 2018
Hostel

EXPENDITURE	Note No.	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)	INCOME	Note No.	AMOUNT (IN Rs.)	AMOUNT (IN Rs.)
Hostel & Development Fund			3,57,55,537	Hostel & Development Fund			4,24,54,923
- Employee Pay & Allowances	10	44,15,807		- Hostel Fees received		3,69,13,283	
- Security Services for Hostel		20,99,739		- Interest on Investments		7,40,087	
- Electricity Charges		43,69,975		- Rent & Allied Charges from contractors		21,16,828	
- Barbar & Bedbug Proof mattress		22,91,594		- Barbar & Bedbug Proof mattress		23,66,400	
- Conservancy Service Charges		30,35,189		- Miscellaneous Income		3,18,325	
- Water Charges		9,46,700					
- Infrastructure Development	12(b)	1,39,46,198					
- Miscellaneous Expenses		12,46,989					
- Depreciation		34,03,346					
Messing & Catering Services			2,42,50,095	Messing & Catering Services			3,29,39,524
- Messing Charges paid				- Messing Charges from Students		3,29,39,524	
Recreational Facilities Fund			34,82,586	Recreational Facilities Fund			31,46,731
- WIFI Charges Paid		27,36,097		- WIFI Charges from Students		31,46,731	
- Other Expenses		7,46,489					
Laundry & Other Service Fund			26,43,010	Laundry & Other Service Fund			29,36,800
- Laundry Charges paid to Contractors		26,43,010		- Laundry Charges From Students		29,36,800	
Surplus Carried Over Balance Sheet			1,53,46,750				
TOTAL			8,14,77,978	TOTAL			8,14,77,978

As per our Report of even date

For Chandorkar & Limaye

Chartered Accountants

Firm Reg No: 101669W

CA Manish G. Agrawal

Partner M.No. 123561

Place : Pune

Date : November 16, 2018



For Army Institute of Technology

[Signature]
Director

Army Institute of Technology
Digha Hills, Pune-411013.

[Signature]
Jofan...
Army Institute of Technology
Digha Hills, Pune-411013.

16